



Genesis Fertilizers
For immediate release

Genesis Fertilizers calls for farmer-investors to establish a fertilizer production plant and distribution facilities across Western Canada

SASKATOON (May 12, 2021) – A farmer-owned fertilizer production plant proposed by Genesis Fertilizers Limited Partnership (“Genesis Fertilizers”) is on the horizon and farmers in Canada are being offered an opportunity to participate. Now that construction of Genesis Grain & Fertilizers Operating Limited Partnership’s (“GG&F LP”, and together with Genesis Fertilizers, “Genesis”) SuperCenter at Belle Plaine, Sask. is moving forward, Genesis Fertilizers is focusing its efforts to raise capital in the next phase through the design, development and construction of a fertilizer production plant, in what would be the first greenfield urea plant built in Canada since 1992, coupled with more efficient fertilizer distribution across Canada through strategically located SuperCenters.

Farmers in Western Canada pay more for nitrogen fertilizer than anyone in North America, yet they farm in an area where it costs the least to manufacture. Genesis Fertilizers is offering a made-in-Canada, farmer-owned solution to a problem that until now, farmers have had little ability to resolve. A production facility, in combination with seven planned distribution SuperCenters, is planned to support western Canadian farmers by giving them access to a consistent supply of fertilizer without high freight costs due to import prices.

As nitrogen use continues to grow at an average rate of four per cent annually, investing now in this type of fertilizer production facility makes sound economic sense. The need for Canadian-made nitrogen fertilizer endures as average prices for urea remain consistently high over the last five years. The state-of-the-art production facility will be designed to produce 700,000 Mt of urea annually, with 525,000 Mt available for purchase by farmers through an offtake arrangement representing less than 20 per cent of current urea usage in Western Canada.

With interest rates at an historic low and strong commodity prices, Canadian farmers looking to make a long-term investment can control their future fertilizer expenditures with their involvement.

“We are extremely proud to announce today the beginning of the \$400,000,000 capital raise of which our goal is to build what can only be called a game-changer in Canadian agriculture,” says Jason Mann, CEO of Genesis. “We have a lot of challenges in front of us, it’s a huge \$1.5 billion dollar project; however, the time is right, and we are ready to take on the task, and we start today.”

The new production facility promises a strong boost to the western Canadian economy. Potential locations are being considered in Alberta, Saskatchewan and Manitoba. Construction of the plant is



expected to create more than three years of construction-related jobs and upon completion, the facility will provide over 500 direct, indirect, and induced full time jobs.

Western Canadian farmers who are “accredited investors” looking to get involved in the project can contact Genesis by email at Investors@genesisfertilizers.com or call toll-free at 1 (833) 436-3378. For more details on Genesis Fertilizers, visit genesisfertilizers.com.

Advisory Regarding Forward-Looking Statement

This news release includes forward-looking information and forward-looking statements (collectively, "forward-looking information") with respect to Genesis. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases including, but not limited to, "expects", "does not expect", "is expected", "is likely", "anticipates", "does not anticipate", "plans", "estimates", "believes", "does not believe" or "intends", or stating that certain actions, events or results may, could, would, might or will be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking information". This information represents predictions and actual events or results may differ materially.

Forward-looking information contained in this new release includes, but is not limited to, statements with respect to the assumptions, intentions or expectations of Genesis concerning: its ability to raise capital under the offering or otherwise; the ability to complete any stage of the project to design and build a fertilizer production plant and production Supercenters; the intentions of Genesis concerning its ability to provide competitively priced urea to its investors and customers; the benefits of farmer ownership throughout the agriculture value chain; job creation as a result of the project; the timing of and the ability to attract any additional investment capital in Genesis Fertilizers and the sources of such capital; and the stability of the supply of fertilizer to investors in the project; and the ability of investors to earn a return on their investment by sharing in profit margins.

Forward-looking information is based on the current expectations, estimates and projections of Genesis and involves a number of known and unknown risks and uncertainties which would cause actual results or events to differ materially from those presently anticipated, many of which are beyond the control of Genesis. Factors which could cause actual results, events, circumstances, expectations or performance to differ materially from those expressed or implied in forward-looking information include, but are not limited to, general economic, political, market and business factors and conditions; interest rate fluctuations; statutory and regulatory developments; unexpected judicial or regulatory proceedings; catastrophic events; and other. Readers are cautioned that these risks are not and are not intended to be exhaustive.

Genesis has included the above summary of risks related to forward-looking information provided in this new release in order to provide prospective investors with a more complete perspective on the current



and future operations of Genesis and such information may not be appropriate for other purposes. The actual results, performance or achievement of Genesis could differ materially from those expressed in, or implied by, this forward-looking information and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Genesis will derive therefrom. This forward-looking information is given as of the date of this news release and Genesis disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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About Genesis Fertilizers

Genesis Fertilizers will be a Canadian farmer-owned fertilizer production and distribution company uniquely positioned to service its producer-investors through a direct to farm business model utilizing the latest in storage and blending technology.

About Genesis Grain & Fertilizers Operating

Genesis Grain & Fertilizers Operating is a farmer owned fertilizer supply and distribution supercenter currently being constructed in Belle Plaine, Saskatchewan.

About Access Capital Advisors

Access Capital Advisors is a registered Investment Fund Manager and Restricted Portfolio Manager in Alberta, and an Exempt Market Dealer ("EMD") in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, and Ontario. Access provides professional services to Issuers including due diligence, offering origination, fund administration, investment reporting, and investor communications. Access' experienced professionals will assist Genesis Fertilizers in its capital raises.

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